

FOR SALE

222 E Ontario Street
Chicago

Prime Streeterville Restaurant/Retail Building





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Retail/Restaurant Investment Opportunity

222 East Ontario Street

Chicago, IL 60611

Presented by:

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Property Summary and Overview

Offering Summary

Sale Price	\$3,500,000
Cap Rate	6.25%
Lot Size	3676 SF or .08 acres
Property Type:	3-Story, Single Tenant Retail
Building Size + basement	5846 SF + 2000 SF
Occupancy	100% Leased
Market/Neighborhood:	Chicago/Streeterville

Address	222 E Ontario St., Chicago, IL 60611
Year Built	1881
Taxes (2021)	\$34,417
Parking spaces	4 (in rear)
Frontage	30.4 feet of frontage (on north side of East Ontario)
Zoning	DX-12

Property Overview

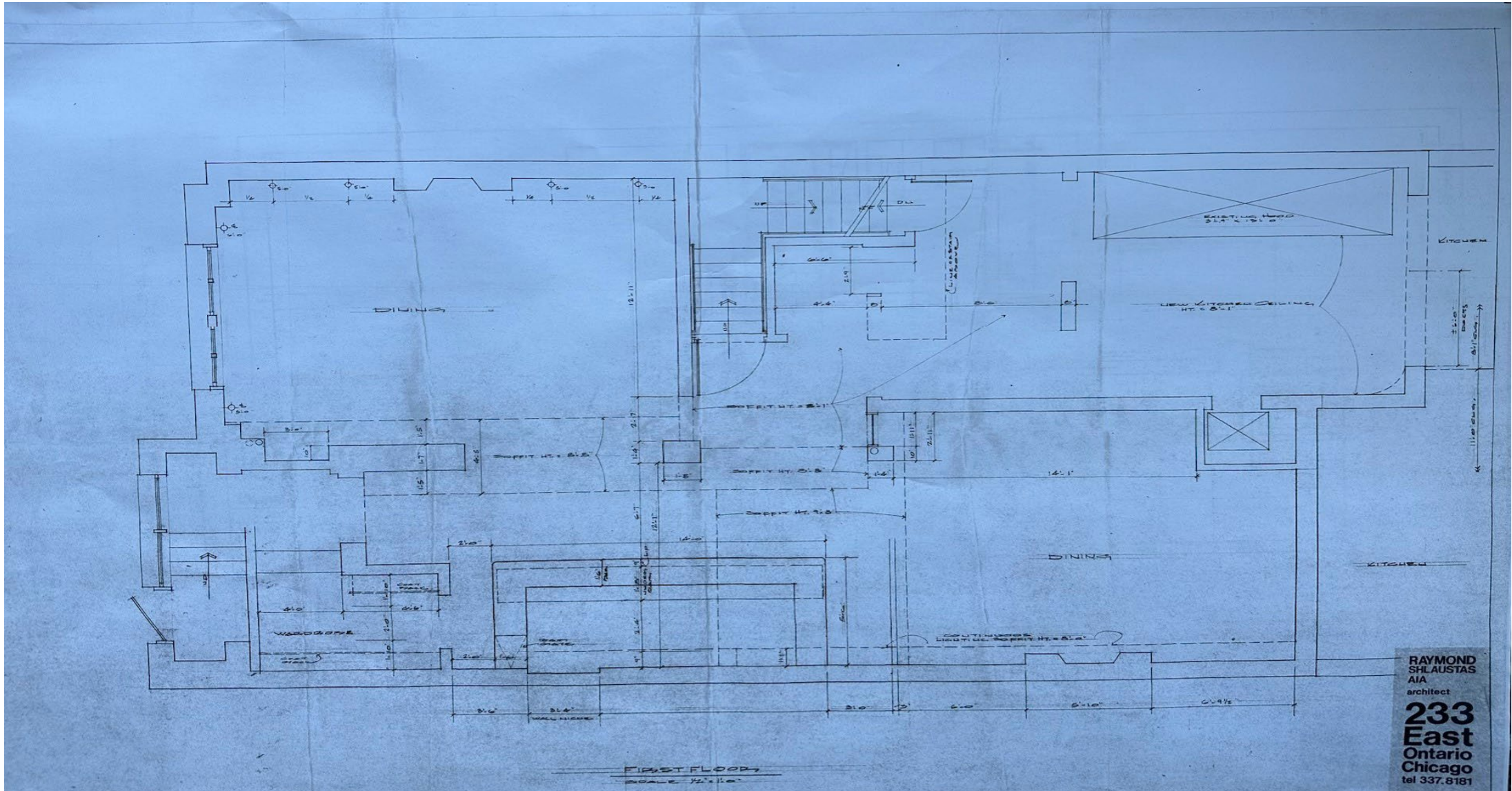
Freestanding, single-tenant property in Chicago's vibrant Streeterville submarket available for sale. Since 1978, the property has continuously housed one of Chicago's top-rated French restaurants (2 years remain on lease).

Located east of North Michigan Avenue and on the north side of Ontario Street, the property is surrounded by a dazzling mix of commercial, office, and residential properties, including several mid- to high-rise hotels and multi-family residences. The surrounding hotels include the Hyatt Centric, Hotel EMC2 Autograph Collection, Marriott Fairfield, Aloft Chicago Mag Mile, the St. Clair. Northwestern Memorial Hospital and Medical Complex is located directly to the north and the prestigious Arts Club of Chicago is steps away.

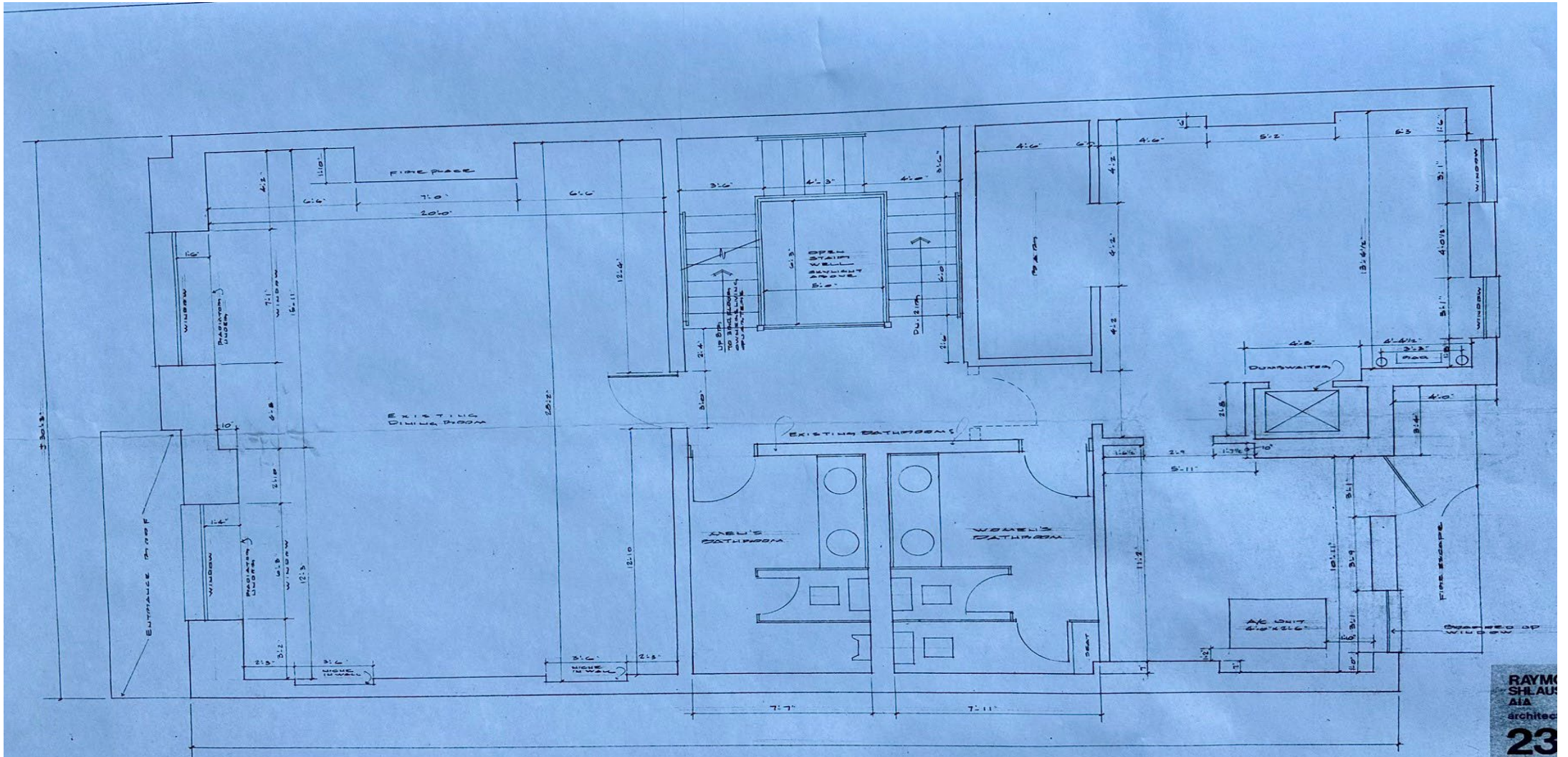
Property Highlights

- Booming Streeterville location steps from Michigan Avenue, the Apple Store, Riverwalk, hotels, restaurants
- 12-foot ceiling heights
- Excellent Transportation
 - Walk Score 93
 - Transit Score 99
- 1-mile demographics (US Census 2023 estimate)
 - Total Population: 118,980
 - Avg HH Income: \$150,113
 - Median Home Value: \$498,927
 - Median Age: 40

222 E Ontario 1st Floor



222 E Ontario 2nd Floor



SECOND FLOOR
SCALE 1/8" = 1'-0"

RAYMOND SHILAU
AIA
architect
23
East
Ontario
Chicago
tel 337



Front/Garden Views of 222 E Ontario



222 E Ontario: Another View of the Garden



222 E Ontario (Les Nomades Restaurant 1st And 2nd Floor Dining Rooms





Wine Cave



Kitchen

Premier Retail, Residential. and Tourist Location



Demographics for 222 E Ontario

Radius	1-Mile	3-Mile	5-Mile
Population			
2028 Projection	127,805	393,554	785,499
2023 Estimate	118,980	374,336	766,418
2010 Census	73,817	276,556	670,974
Growth 2010-2023	61.18%	35.36%	14.22%
Median Age	39.50	38.30	37.60
2023, Median Age, Male	39.60	38.40	37.60
2023, Median Age, Female	39.50	38.20	37.60
2023 Avg HH Size	1.50	1.70	1.90
2023 Avg HH Income	\$150,113	\$144,713	\$128,540
Households 2023 Estimate	73,728	152,993	328,046
Growth 2010-2023	56.10%	33.94%	14.31%



Photo Gallery

For more information or to schedule a tour:

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