



1515 Vine St, Scranton, PA 18510

**\$2,500,000**

**1515 Vine St**

Fully renovated 12-unit multifamily with modern upgrades, 6.78% cap rate, and prime rental potential



Quinn Fenwick  
PA PALI  
551.337.1429

Listing Added: Today

Listing Updated: Today

CENTURY 21 

## Details

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Asking Price	<b>\$2,500,000</b>	Property Type	<b>Multifamily</b>
Subtype	<b>Apartment Building</b>	Investment Type	<b>Institutional</b>
Investment Sub Type	<b>Core</b>	Class	<b>A</b>
Square Footage	<b>9,080</b>	Cap Rate	<b>6.78%</b>
Pro-Forma Cap Rate	<b>6.78%</b>	Occupancy	<b>50%</b>
Pro-Forma NOI	<b>\$169,527</b>	Units	<b>12</b>
Year Renovated	<b>2023</b>	Buildings	<b>1</b>
Stories	<b>3</b>	Permitted Zoning	<b>Mixed Use</b>
Lot Size (sq ft)	<b>6,252.09</b>	Broker Co-Op	<b>Yes</b>
APN	<b>15710020017</b>	Ground Lease	<b>No</b>
Sale Condition	<b>1031 exchange</b>		

## Marketing Description

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Prime Turnkey Investment Opportunity – 12-Unit Multifamily in Scranton, PA

A newly renovated 12-unit multifamily property designed for investors seeking a premium, low-maintenance asset. Strategically located in a desirable rental market, this property is already 50% occupied with strong leasing potential.

Each unit has been fully modernized, featuring brand-new appliances, granite countertops, and updated flooring, ensuring long-term tenant appeal. The building also includes on-site laundry facilities, individual mailboxes, and a secure entry system to enhance convenience and security.

With a 6.78% cap rate, this property offers:

Turnkey Condition – No immediate capital expenditures required

Strong Rental Demand – Positioned for full occupancy with competitive market rents

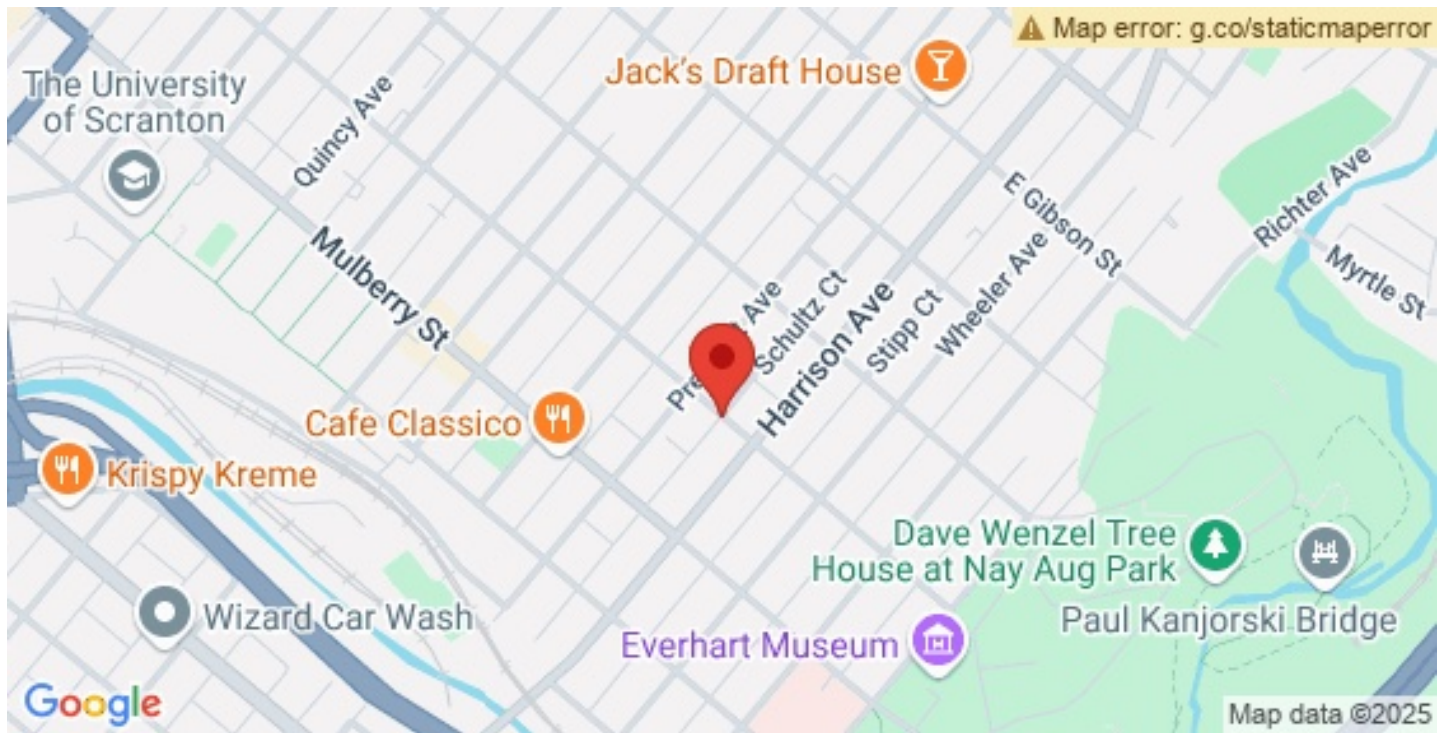
High-End Finishes – Granite countertops and modern appliances for durability and style

Tenant Amenities – Washer & dryer in the building, secure mailboxes, and updated common areas

Strategic Location – Close to major employers, universities, hospitals, and transit

This is an excellent opportunity to acquire a fully upgraded, income-generating asset with room for upside as occupancy increases. Contact us today for financials and to schedule a private tour!

Location (1 Location)



Property Photos (58 photos)

