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Elevate 64 West

Retail/Commercial Land for Sale

Elevate 64 West is a planned mixed-use development in Apex, North Carolina. Spanning more than 35 acres, the community will include up to 392 high-density luxury multifamily units and nonresidential development opportunities with highway frontage.

3809 US 64 Hwy W **ADDRESS** Apex, NC 27523 **GIS PINS** 0712749870 and 0712842430 **NONRESIDENTIAL** 9.84 - may be subdivided **ACRES DELIVERY CONDITION** Rough graded STORMWATER Self-managed BMP Offsite and road **UTILITY & ROAD** infrastructure to be **INFRASTRUCTURE** completed at time of delivery TRAFFIC COUNT 28,000 vehicles per day (2022) COUNTY Wake **PLANNING** Apex JURISDICTION PUD-CZ (Planned Use Development - Conditional **CURRENT ZONING** Zoning) MAXIMUM **BUILDING HEIGHT** 40' two-stories (NONRESIDENTIAL)

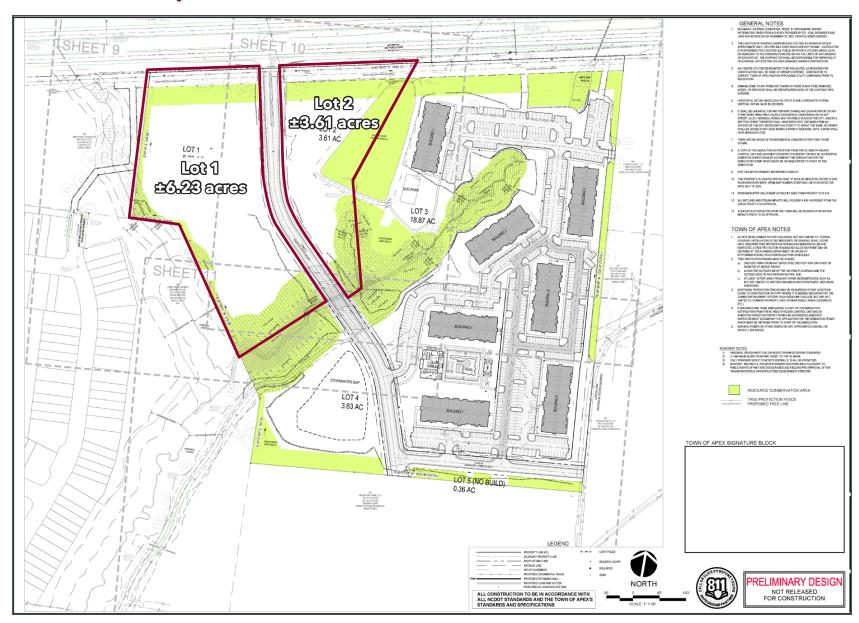
All information furnished regarding property for sale, rental or financing is from sources deemed reliable, but no warranty or representation is made to the accuracy thereof and same is submitted to errors, omissions, change of price, rental or other conditions prior to sale, lease or financing or withdrawal without notice. No liability of any kind is to be imposed on the broker herein.

\$1,000,000/acre

SALE PRICE



ELEVATE 64 WEST APEX, NORTH CAROLINA

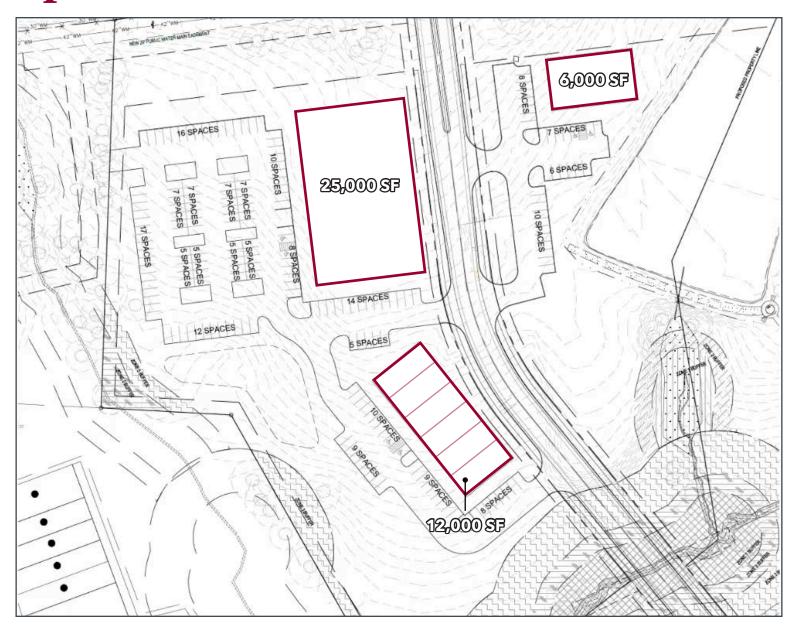




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Conceptual Retail Site Plan





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The following uses are permitted in the Elevate 64 West PUD-CZ:

Day care facility

Drop-in or sort term day care

Government Service

Veterinary clinic or hospital

Botanical garden

Greenway

Park, active

Park, passive

Recreational facility, private

Restaurant, general (drive-thrus are

not permitted)

Medical or dental office or clinic

Medical or dental laboratory

Office, business or professional

Publishing office

Hotel or motel

Artisan studio

Barber and beauty shop

Book store

Convenience store

Dry cleaners and laundry service

Financial institution

Floral shop

Health/fitness center or spa

Personal Service

Pharmacv

Studio for art

Tailor shop

Pet services

Microbrewerv

Microdistillery

Grocery, general

Grocery, specialty

Retail sales, general

Real estate sales

Non-Residential Architectural Requirements

The predominant exterior building materials shall be high quality materials, including:

- Brick masonry
- Decorative concrete block (either integrally colored or textured)
- Stone accents
- Aluminum storefronts with anodized or pre-finished colors.
- EIFS cornices, and parapet trim
- Precast concrete
- EIFS or synthetic stucco shall not be used in the first forty inches above grade.

The building exterior shall have more than one material color.

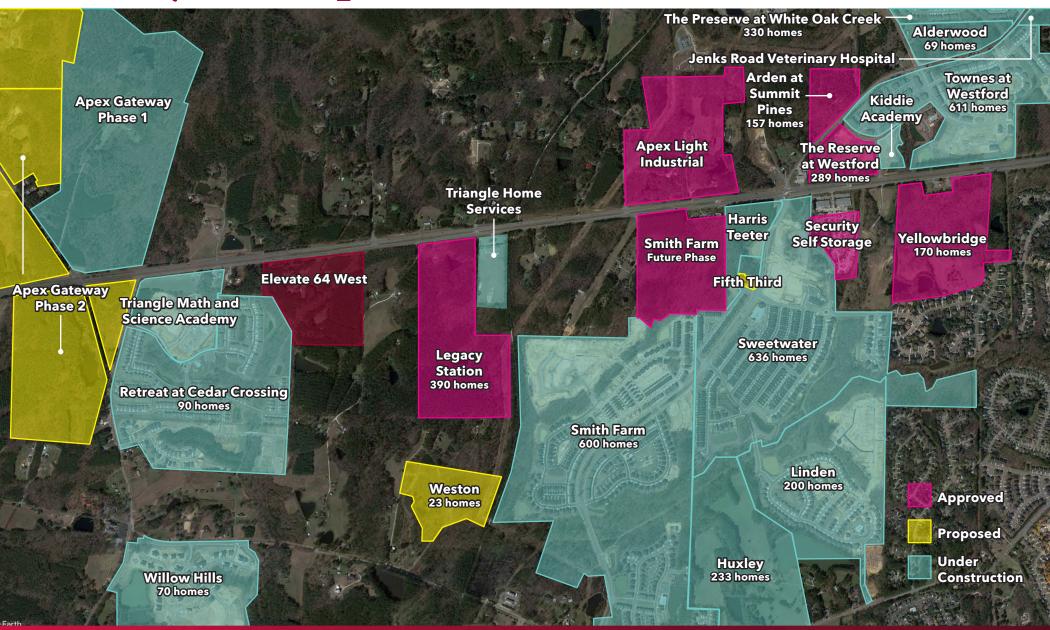
The building shall have more than one parapet height.

The main entrance to the building shall be emphasized.

Only full cut-off lighting fixtures and fixtures with external house-side shields shall be allowed where non-residential properties are adjacent to residential properties.

Additional building materials may be included with administrative staff approval. Substitute materials shall be allowed by staff as long as they are determined by the Planning Director to be substantially similar.





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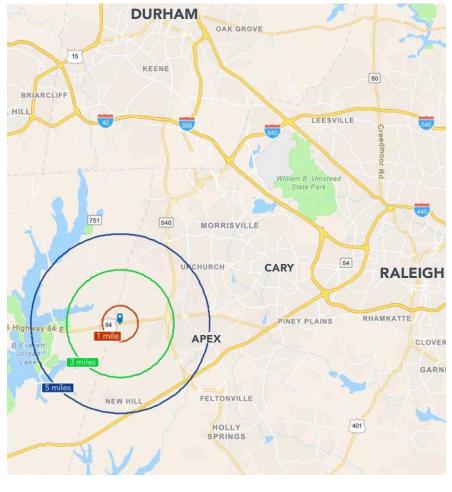


Demographics

| | 1 MILE | 3 MILES | 5 MILES |
|-----------------------------|-----------|-----------|-----------|
| 2028 Projection | 1,889 | 30,167 | 80,152 |
| 2023 Estimate | 1,635 | 28,160 | 75,204 |
| Daytime Population | 1,051 | 19,417 | 56,617 |
| Average Home Value | \$578,306 | \$574,769 | \$546,284 |
| Average Household Income | \$218,163 | \$193,954 | \$182,610 |
| Median Age | 35.7 | 35.6 | 37.3 |
| Bachelor's Degree or Higher | 72.9% | 74.6% | 72.0% |



US (Raleigh-Durham) US News & World Report, 2023



#6 Top Real Estate Market to Watch in 2023 (Raleigh-**Durham**)

PwC US, 2022

#2 Top Real Estate Market for Homebuilding Prospects in 2023 (Raleigh-Durham) PwC US, 2022